



Shadow Valley Country Club

May 23, 2022

Dear Shadow Valley Country Club Members,

We have made and are continuing to make substantial investments to improve the Clubhouse facilities and the Golf Course without assessing club members. We have done our best to manage the business as efficiently and effectively as possible to compensate for rising costs...many of which we have little or no control over...in all areas of the operation.

Effective **June 1, 2022** the monthly dues will be as follows:

MEMBERSHIP	CURRENT	6/1/2022
SOCIAL		
Monthly Dues (CC)	145	155
Monthly Dues (ACH)	141	151
RACQUET (INCLUDES SOCIAL)		
Incremental Monthly Dues	105	110
Monthly Dues (CC)	250	265
Monthly Dues (ACH)	243	258
GOLF (INCLUDES SOCIAL & RACQUET)		
Incremental Monthly Dues	195	200
Monthly Dues (CC)	445	465
Monthly Dues (ACH)	432	452
State and local taxes are in addition to the prices listed above.		

There are no planned changes to the Initiation Fees.

Also, there are no planned changes to the current “no assessments” and “no food or beverage minimum” policies.

We believe Shadow Valley Country Club remains the best value in the market and we intend to maintain that position.

Sincerely,

Charles R. Reaves
Managing Partner

Richard C. Reaves
General Manager